LEA Name:

Hanover Public SD

Class: 3

AUN Number: 112672803

County:

York

PDE-2028 - FINAL GENERAL FUND BUDGET

Fiscal Year 07/01/2007 - 06/30/2008

School Districts, Area Vocational Technical Schools, Charter Schools, and Special Program Jointures

General Fund Budget Approval		
Date of Adoption of the General Fund Budget: 5/22/20	007	
myrest	6/6/07	
President of the Board - Original Signature Required	Date	
Troped heart	6/6/00	
Secretary of the Board - Original Signature Required	Date	
Cilly D'll	6/6/07	
Chief School Administrator - Original Signature Required	Date	
	·	•
Troy Wentz	(717) 637-9000	202
Contact Person	Telephone	Extension
twentz@hpsd.k12.pa.us		•
E-mail Address		

Return to:

Pennsylvania Department of Education Bureau of Budget and Fiscal Management Division of Subsidy Data and Administration 333 Market Street Harrisburg, PA 17126-0333

ESTIMATED REVENUES AND OTHER FINANCING SOURCES: BUDGET SUMMARY

AMOUNTS

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AUN: 112672803 Hanover Public SD

Appro	ated Beginning Unreserved Fund Balance Available for opriation and Reserves Scheduled For Liquidation During iscal Year		
1	Estimated Reserve for Encumbrances - Start of Year	0	
2	Estimated Unreserved Fund Balance - Start of Year	2,326,126	
3		0	
4	•	0	
5	t	0	
6		0	
	Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		2,326,126
Estim	ated Revenues And Other Financing Sources		
6000	Revenue from Local Sources	18,541,787	
7000	Revenue from State Sources	4,511,146	-
8000	Revenue from Federal Sources	526,000	
9000	Other Financing Sources	0	
	Total Estimated Revenues And Other Financing Sources		23,578,933
	Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		25,905,059

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AUN: 112672803 Hanover Public SD

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	<u>ITEM</u>		AMOUN	ITS	
1000	Instruction				
	1100 Regular Instruction Programs - E/S	9 700 507			
	1200 Special Instruction Programs - E/S	8,720,537 3,108,082			
	1300 Vocational Education Programs	• •			
	1400 Other Instructional Programs - E/S	1,017,879			
	1600 Adult Education Programs	663,897			
	1700 Community / Junior College Education Programs	407,634 0			
	1800 Instructional Programs for Pre-Kindergarten	0			
	Total 1000 instruction	13,918,029			
2000	Support Services	13,910,029			•
2000	2100 Support Services - Pupil Personnel	E00.007			
-	2200 Support Services - Instructional Staff	583,087			
	2300 Support Services - Administration	1,034,138			
	2400 Support Services - Authinistration 2400 Support Services - Pupil Health	1,816,195			
	2500 Support Services - Pupir Health	307,137			
		256,336			
	,	2,077,878			
		300,000			
	2800 Support Services - Central 2900 Other Support Services	101,865			
	• •	17,693			
3000	Total 2000 Support Services	6,494,329			
3000	Operation of Noninstructional Services				
	3100 Food Services	0			
	3200 Student Activities	302,185			
	3300 Community Services	94,808			
	3400 Scholarships and Awards	0			
4000	Total 3000 Operation of Noninstructional Services	396,993			
4000	Facilities Acquisition, Construction and Improvemt Services				
	4000 Facilities Acquisition, Construction and Improvemt Services	0	,		
	Total 4000 Facilities Acquisition, Construction and Improvemt	. 0			
	Total Estimated Expenditures		20,809,351		
5000	Other Financing Uses				
	5100 Debt Service	3,102,493			
	5200 Fund Transfers	239,553			
	5300 Transfers to Component Units	0			•
	5900 Budgetary Reserve	240,000			
	Total Other Financing Uses		3,582,046		
	Total Estimated Expenditures and Other Financing Uses		-, -, •	24,391,397	
	Appropriation of Prior Year Encumbrances	i i		24,051,001	
÷	Total Appropriations			,	24,391,397
	Ending Unreserved Fund Balance				1,513,662
	Total Appropriations and Ending Fund Balances			_	25,905,059
				=	

2007-2008 Final General Fund Budget (PDE-2028) R2.4 AUN: 112672803 Hanover Public SD Printed 6/5/2007 10:48:11 AM Index: Number of Decimals For Tax Rate Calculation: Approx. Tax Revenue from RE Taxes: Approx. Dollar Value of Homestead Exclusions: + Approx. Tax Revenue for Tax Rate Calculation:	3.4% 2 \$16,066,336 <u>\$0</u> \$16,066,336	Real Estate Tax Rate (RETR) Report for 2007-2008 Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code Page C-1
	York	Total
2006-07 Data a. Assessed Value b. Real Estate Mills	\$934,486,878 16.9200	\$934,486,878
2007-08 Data c. 2005 STEB Market Value d. Assessed Value e. Assessed Value of New Constr/ Renov Estimated Percent Collection	\$682,298,500 \$954,398,000 \$0 95.000%	\$682,298,500 \$954,398,000 \$0
2006-07 Calculations f. 2006-07 Tax Levy (a * b)	\$15,811,518	\$15,81 1 ,518
2007-08 Calculations II. g. Percent of Total Market Value h. Rebalanced 2006-07 Tax Levy (f Total * g) i. Base Mills Subject to Index (h / a * 1000) if no reassessment (h / (d-e) * 1000) if reassessment	100.000% \$15,811,518 16.9200	100.000% \$15,811,518
j. Weighted Avg. Collection Percentage k. Tax Levy Needed (Approx. Revenue * g / j) II. 2007-08 Real Estate Mills (k / d * 1000)	\$16,911,933 17.7200	95.000% \$16,911,933
m. Tax Levy Generated By Mills (I / 1000 * d)	\$16,911,933	\$16,911,933
n. Tax Revenue Generated By Mills (m * Est. Pct. Collection)	\$16,066,336	\$16,066,336
o. Tax Revenue minus Homestead Exclusion (n - Homestead Dollar Value)		\$16,066,336

AUN:	2008 Final General Fund Budget (PDE-2028) R2 112672803 Hanover Public SD d 6/5/2007 10:48:12 AM	2.0	Real Estate Tax Rate (RETR) Report for 2007-2008 Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code
index	:	3.4%	Page C-2
Numb	er of Decimals For Tax Rate Calculation:	. 2	
Appro	x. Tax Revenue from RE Taxes:	\$16,066,336	
Appro	x. Dollar Value of Homestead Exclusions: +	\$0	
Appro	x. Tax Revenue for Tax Rate Calculation:	\$16,066,336	
		York	Total
ı	ndex Maximums	•	
	p. Maximum Mills Based On Index (i * (1 + Index))	17.4900	
IV.	q. Maximum Tax Levy Based On Index (p / 1000) * d)	\$16,692,421	\$16,692,421
	r. Millage Rate within Index? (If I > p Then No)	No	
	s. Tax Levy In Excess of Index if (m>q), (m-q)	\$219,512	\$219,512
	t. Tax Revenue In Excess of Index (s * Est. Pct. Collection)	\$208,536	\$208,536

2007-2008 Final General Fund Budget (PDE-2028) R2.0

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LOCAL EDUCATION AGENCY TAX DATA (TAXD) REAL ESTATE, PER CAPITA (SEC. 679), EIT/PIT (ACT 1), LOCAL ENABLING (ACT 511) Page D-1

CODE

6111 Current Real Estate Taxes

6111 <u>(</u>	Current Real Estate Taxes							
<u>Count</u>	y# County Name	<u>Taxable</u> <u>Assessed Value</u> <u>Mills</u>	<u>Tax Levy</u>			Tax Revenue erated By Mills	<u>Total Homestead</u> <u>Exclusion</u>	Estimated Revenue
67	York	954,398,000 17.7200	16,911,933		95.000%	16,066,336		, , , , , , , , , , , , , , , , , , , ,
•		0	0		0.000%	0	•	
		0.	0		0.000%	0		
		0	0		0.000%	0		
Totals		954,398,000	16,911,933			16,066,336	- 0 =	16,066,336
			Rate					Estimated Revenue
6120 <u>(</u>	Current Per Capita Taxes, Section 6	79	5.00					42,000
6130	Act 1 EIT/PIT		Dete		A			
6131	Act 1 Earned Income Taxes		Rate		Add'l Rate (if appl.		Tax Levy	Estimated Revenue
6132	Act 1 Personal Income Taxes		0.00%		0.00%		0	0
0132	Act i reisonal income raxes		0.00%		0.00%	o .	0	0
	Current Local Enabling Taxes - Flat	Rate Assessments (Act 511)	Rate		Add'l Rate (if appl)	Tax Levy	Estimated Revenue
6141	Act 511 Per Capita Taxes		\$5.00		\$0.00		42,000	42,000
6142	Occupation Taxes - Flat Rate		\$10.00		\$0.00		80,000	80,000
6143	Emergency and Municipal Service	es Tax	\$0.00		\$0.00		0	0
6144	Trailer Taxes		\$0.00		\$0.00		0	0
6145	Business Privilege Taxes		\$0.00		\$0.00		0	0
6146	Mechanical Device Taxes		\$0.00		\$0.00		0	0
6149	Other Flat Rate Assessments		\$0.00		\$0.00	•	0	0
	Total Current Local Enabling Taxe	es - Flat Rate Assessments (Act 511)					122,000	122,000
6150	Current Local Enabling Taxes - Pro	portional Assessments (Act 511)	Rate		Add'l Rate (if appl.	.)	<u>Tax Levy</u>	Estimated Revenue
615 1	Act 511 Earned Income Taxes	·	1.00%	•	0.00%		111,500,000	1,115,000
6152	Occupation Taxes - Millage		0		(0	0	0
6153	Real Estate Transfer Taxes	•	0.50%		0.00%	, o	330,000	330,000
6154	Amusement Taxes		0.00%		0.00%	6	0	0
6155	Business Privilege Taxes - Millage	e	0		()	0	0
6156	Mechanical Device Taxes - Perce	ntage	0.00%		0.00%	, o	0	0
6157	Mercantile Taxes		. 0		()	0	0
6159	Other Proportional Assessments		0		(כ	. 0	0
		es - Proportional Assessments (Act 511)					<u>111,830,000</u>	1,445,000
	Total Act 511, Current Taxes							<u>1,567,000</u>
			Act 511 Tax Limit	>,	682,298,500	_ x	12	8,187,582
					Market Value	е	Mills	(511 Limit)

2007-2008 Final General Fund Budget (PDE-2028) R2.0

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Comparison of Tax Rate Changes to Index (CTRI) 2006-2007 vs. 2007-2008

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		Tax Rate Charged in:		Percent Less that	Less than or	Additional Tax Rate	Percent	Less than or
Tax Function	Description	2006-2007 (Rebalanced)	2007-2008	Change in Rate	equal to Index (3.4%)	Charged in: 2006-2007 2007-2008 (Rebalanced)	Change in Rate	equal to Index (3.4%)
6111	Current Real Estate Taxes				·		:	<u>:</u>
	York County	16.9200	17.7200	4.8%	No			
6120	Current Per Capita Taxes, Section 679	\$5.00	\$5.00	0.00%	Yes			
Act 1 EIT	<u>/PIT</u>							
6131	Act 1 Earned Income Taxes							
6132	Act 1 Personal Income Taxes							÷
Act 511 F	lat Rate Taxes	-						
6141	Act 511 Per Capita Taxes	\$5.00	\$5.00	0.0%	Yes	-		
6142	Occupation Taxes - Flat Rate	\$10.00	\$10.00	0.0%	Yes			
6143	Emergency and Municipal Services Tax							
6144	Trailer Taxes							
6145	Business Privilege Taxes							
6146	Mechanical Device Taxes							
6149	Other Flat Rate Assessments							
Act 511 P	roportional Rate Taxes							
6151	Act 511 Earned Income Taxes	0.500%	0.500 % 1 . 00 0 %	۰،۰ ٪ 1 00.0%	Yes No			
6152	Occupation Taxes - Millage							
6153	Real Estate Transfer Taxes	0.500%	0.500%	0.0%	Yes			
6154	Amusement Taxes				•			
6155	Business Privilege Taxes - Millage							
6156	Mechanical Device Taxes - Percentage							
6157 ·	Mercantile Taxes							
6159	Other Proportional Assessments							